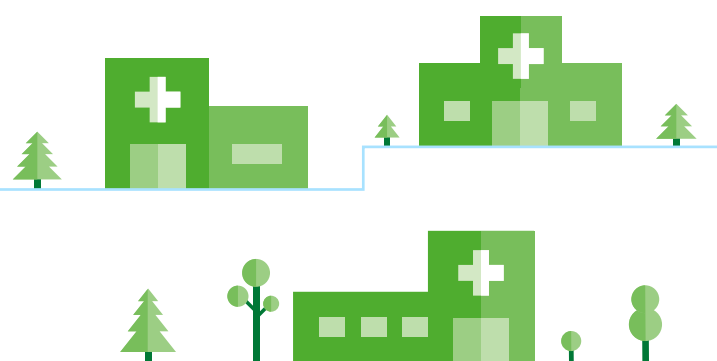
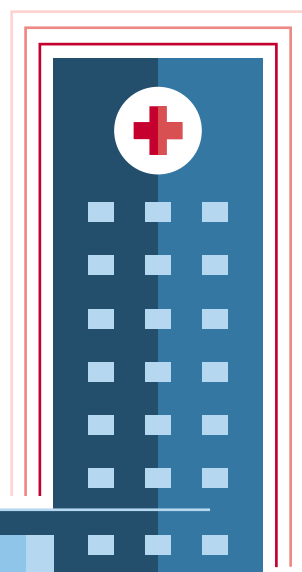


Four ways to navigate the changing landscape in value-based healthcare

Value-based healthcare is, by all signs, the future of providing, and getting paid, for healthcare. Recent research indicates that hospitals are experiencing success by emphasizing several action areas, with changing mindsets being as important as altering operational models. Here are four opportunity areas every hospital manager or administrator should consider:

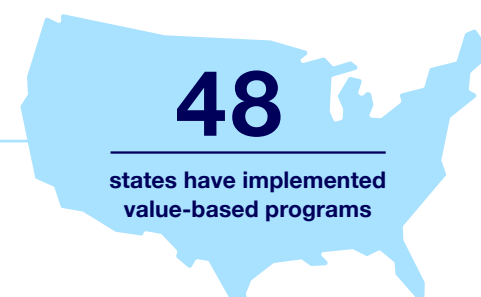
1 Broaden your vision and scope of offerings

Value-based care, with its focus on ultimate patient outcomes versus fees-for-services, requires a team-oriented, cross-disciplinary approach.



2 Add non-acute facilities

A network of centers for urgent care, out-patient surgery, or a broader system of physician offices can ensure better outcomes (and control costs).



4 Establish direct relationships with suppliers

Institutions are starting to forego traditional group purchasing organizations in favor of working directly with large suppliers.

3 Tap into the expertise of external partners

Hospital decision-makers are twice as likely to seek out partnerships than they were just two years ago, from practice management to IT and medical devices.

7x

as many value-based healthcare systems as there were just five years ago

87%

better key-measures outcomes reported for ACO hospitals (Accountable Care Organizations), compared to non-ACO facilities

Sources: Hospitals seek non-acute supplier partners for value-based care – Recycle Intelligence | New research documents stat of value-based care in all 50 states – Healthcare Finance | The healthcare industry's shift from fee-for-service to value-based reimbursement – Bloomberg Law

torkusa.com
info@torkusa.com

